

MIT delta v & NYC Summer Startup Studio 2019 Application

Thank you for your interest in **MIT delta v** and the **NYC Startup Studio**.

The application deadline is Friday March 29th at 8pm. (Yes, that is during spring break week.)

We recommend you review this entire application and gather the required information BEFORE beginning the process as you cannot save partial forms and come back later.

For any questions, please email **mtc-summer19@mit.edu**

This application is for both programs - and you may apply for both - but we will ask you to choose a preferred location.

If you choose NYC and are accepted, you will be required to live in the New York area for the summer and will be responsible for your own housing.

Startups in the following industries will be given preference for the NYC Studio:

AdTech, Media & Publishing; FinTech & E-Commerce; Real Estate; Fashion & Retail;
Creative Arts.

NOTE: If you are building in any other category and have good reason to be located in NYC, please tell us within the below application.

Your team must have at least one co-founder who is an MIT student or post-doc enrolled in a degree granting program for the 2018-2019 academic year and who can commit to working full-time over the summer.

Those graduating in either February or June of 2019 are considered current MIT students for the purpose of MIT delta v and the NYC Startup Studio.

YOUR STARTUP

Team name:

(it's okay if you change it later)

60 second video

What we are looking for in this video is twofold ...

(1) who are the members of your team, what do each of you do, and why are you part of this venture ...

(2) give us your elevator pitch on the problem you are trying to solve, your proposed solution, and why you are passionate about this.

Please provide the link to the video:

If you choose, you can make the video "unlisted" so it can't be seen by anyone on YouTube or Vimeo who doesn't have the direct URL. However, please do not set the video to private as we will be unable to view it.

Elevator pitch:

300 characters or fewer

Is there a particular industry you believe your startup falls into?

For the next 5 questions, each has a max answer length of 2000 characters.

What problem are you trying to solve? Who are you solving it for?

How do you plan to solve this problem?

Who do you view as your competitors? How do you differ from them?

What inspired your team to get together and solve this problem?

Tell us briefly how your team came to be and what was the spark that led to the start of this venture.

How much traction do you have to date?

Please be as specific as you can. User interviews ... acquired customers ... revenue ... share any hard data you may have that validates your business.

Have you received any funding?

This would include angels, friends and family, grants, personal dollars invested, etc. Please be specific. Don't worry ... there is no "wrong answer".

How long have the co-founders known each other? What projects or ventures have you worked on together in the past?

Include past work on this venture as well, if applicable.

What's one hard conversation that your team has had?

What impact would the success of your company have on the world?

Max 800 characters

What are your team level goals for the MIT delta v or NYC Startup Studio experience? Where do you hope and expect your team to be at the end of the program in September?

Please be as specific as you can.

Why do you feel that delta v or the NYC Startup Studio is the right place for your team to spend the summer? What value do you hope to get out of our program (as opposed to other ways you could spend June, July & August building your business)?

How will your team add to the overall cohort as well as to the culture of this summer's program?

Maximum 1500 characters

There will be many applications to MIT delta v and the NYC Startup Studio, so choosing which teams to accept will be difficult. Why do you think your team should rise to the top? What sets you apart from other teams?

Maximum 1500 characters

Teams will be applying for consideration to both programs. Please let us know if you have a preference.

prefer delta v

prefer NYC

have no preference

If you answered "prefer NYC" in the previous question, why is the NYC environment so important a factor to your team?

Max 1500 characters

Anything else you want to share with us about your team?

The next set of questions are about the individual members, so this is your last chance to write about your team.

Your Team Roster

This section will cover the members of your team. You must have at least two and no more than five co-founder level individuals included on your application, of which at least one must be a current MIT student (as defined above).

The first team member listed will be considered the main point of contact for that team during the application, interview, and acceptance process. We will only send to this first email listed and it will be that person's responsibility to inform the other team members.

How many co-founder level team members do you have?

2 / 3 / 4 / 5

The following questions will need to be answered for every member of the team that you will be included as part of this application.

First name

Last name

Email address

Phone number

Will this team member be working full-time out of the Martin Trust Center or NYC Startup Studio this summer?

If no, please explain what you will be doing for the period of time you will be away from the program between June and the beginning of September.

If you are a current MIT student, what degree are you pursuing?

Bachelor's

Master's

Doctorate

Post-doc

Not an MIT student

If you are a current MIT student, what is your expected graduation year?

Please answer with the calendar year, NOT "I'm entering the second year of my MBA"

If you are a current MIT student, what course are you?

We're looking for the course number, please.

If you are a current MIT student and pursuing a dual degree or double major, please enter it here.

If you are NOT a current MIT student, what is your current academic status?

Whether currently enrolled at another school or already graduated, please tell us your degree(s) and major(s) as well as graduation year.

Brief biography

Tell us about your background, your work or startup experience, and any other pertinent details.

Are you a hacker, hipster, or hustler?

If you fit more than one category, choose the one that feels most like the one you self-identify with.

Hacker (you can solve any technical problem and make anything work).

Hipster (you are a creative design genius who makes the user experience awesome).

Hustler (you are the one who closes deals and brings back the money).

I have no idea what this means.

Please list all entrepreneurship and innovation courses you have taken to date.

Please include any courses you are currently enrolled in this semester.

Please list any prior experience you have starting your own company or working with or for a startup.

What personally motivated you to get involved with this startup?

There are many paths one can take. Why did you choose this one as opposed to doing something else? What is in this experience for you?

What are your personal goals and expectations for MIT delta v or the NYC Startup Studio?

FINAL QUESTION

How did you hear about MIT delta v? Please check all that apply.

for Trust Center use only so we can maximize our marketing efforts in the future

Email blast

Flyers or posters

campus TV screens (outside of the Trust Center)

Personal contact via MIT faculty or staff

Mentioned in a class you are taking

Saw or heard about while at the Trust Center

Social media channel

Word of mouth

You must hit the SUBMIT button on the bottom of the application page to submit your application through.

Thank you for completing your team's application to be a member of the MIT delta v or NYC Startup Studio cohort this summer.

Please visit <http://entrepreneurship.mit.edu/deltav> or <http://entrepreneurship.mit.edu/nyc> for information on either program.

TIMING:

Applications will be reviewed the first week of April and interviews will begin later that week.

Please note: If you do not get asked to schedule an interview, this does not mean your team has been rejected.

We expect to send all acceptance decisions no later than mid-April (some *may* be sent earlier) and teams must notify us of their participation within 48 hours of receiving notification.

If you have any specific questions about MIT delta v, the NYC Startup Studio, or the application process, please come by the Trust Center in E40-160 or email mtc-summer19@mit.edu